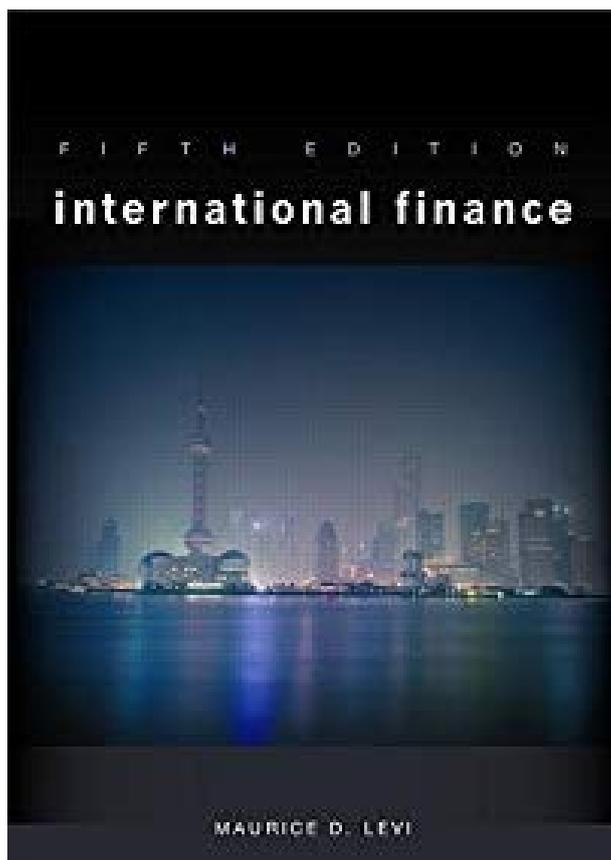


International Finance



Goodreads Rating:	3.82
ISBN13:	9780415774598
Published:	May 6th 2009 by Routledge
ISBN10:	0415774594
Pages:	608
Author:	Maurice D. Levi
Genre:	Uncategorized
Language	English

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ABOUT THE BOOK:- The fifth edition of Maurice D. Levi's classic textbook has been updated to incorporate the massive changes in the world of international finance of the past few years. In particular, the emergence of new markets is given broad coverage particularly the rise to financial prominence of China and India and other growth economies in Asia and elsewhere. Key features of the book include: ? The impact of globalization and the greater connectedness of national economies and the world economy as a whole. ? Probably the best introduction to exchange rates available and how they directly impact upon firms as well as governments. ? The continued massive impact of multinational corporations on the global financial scene as well as the opportunities presented by e-commerce. The material is interlaced with a wealth of supplementary material including real world case studies, review questions, examples and objectives. The result is the most authoritative survey of international finance currently available.

Thoroughly updated and with a large amount of new information, this text will prove an indispensable guide to the inner workings of international finance to students of economics and business as well as professionals in the finance industry. **CONTENTS:-** List of Illustrations Preface Part I ? International Financial Markets and Environment 1. The Markets for Foreign Exchange 2. The Fundamental International Parity Conditions 3. The Determination of Exchange Rates 4. Fixed (Pegged) and Flexible Exchange Rates Part II - International Financial Management 5. Foreign Exchange Risk and Exposure 6. Hedging and Speculation 7. International Investment and Financing 8. Institutional Structure of International Trade and Finance Glossary Index

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